LUMI GLOBAL

Lumi Global Decarbonisation Journey

Driving a Sustainable Future with Innovation & Commitment
Through The Five Pillars To Net Zero

April 2025

SCIENCE BASED TARGETS
DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

THE NET ZERO STANDARD
APPROVED NET-ZERO TARGETS

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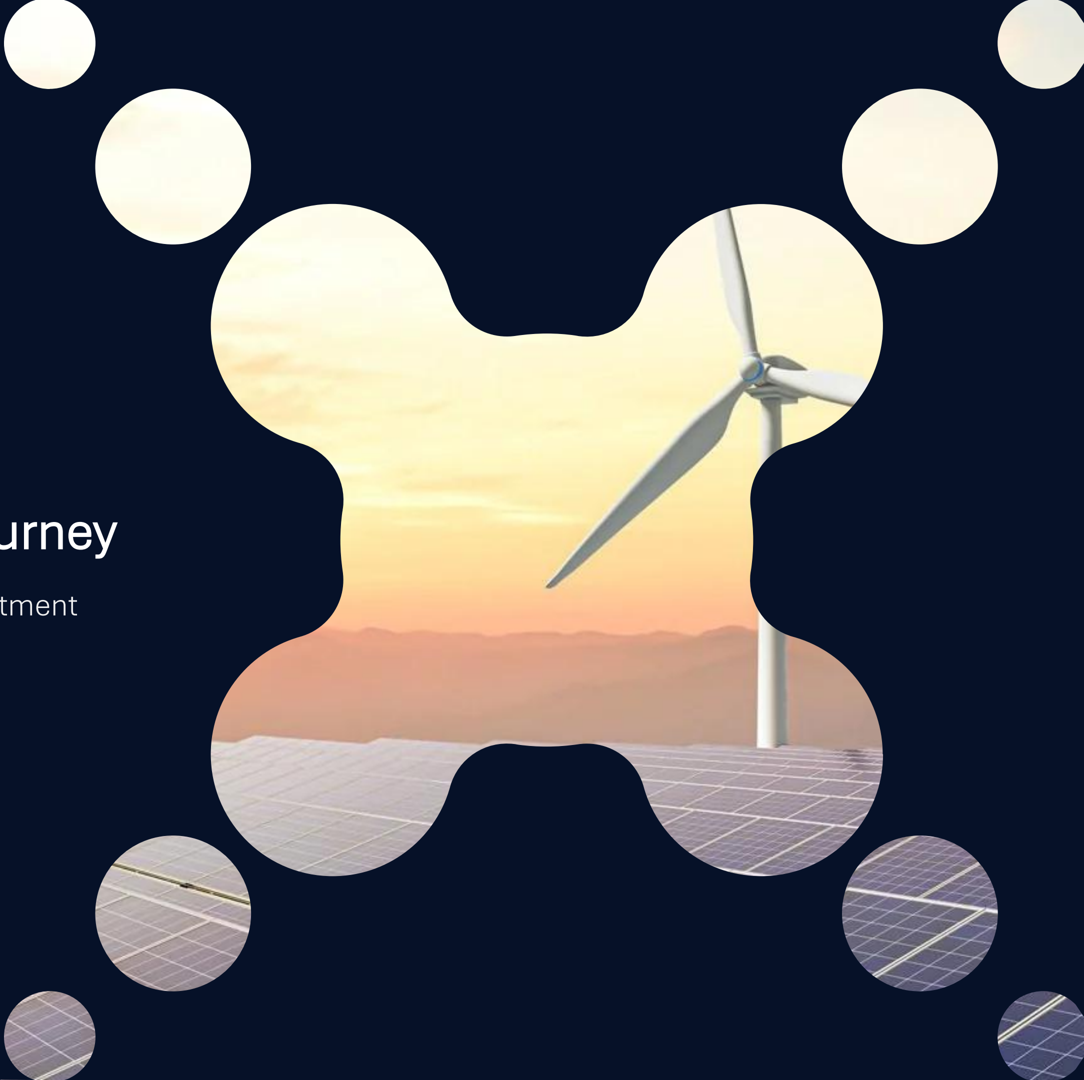


The climate transition is an opportunity to build a strategic advantage. Lumi Global is leading this shift by integrating sustainability into our technology-driven business model, ensuring that we continue to deliver value, innovation, and positive impact.

Lumi Global Role In The Global Decarbonisation Journey

Lumi Global is a leading provider of technology-driven solutions for capital market events, corporate governance, and secure voting elections. Our solutions enable seamless in-room, hybrid, and virtual meetings, empowering organisations worldwide to enhance engagement, transparency, and sustainability through innovative digital solutions. Our technology is transforming corporate governance by eliminating travel-intensive meetings and paper-based voting and elections, significantly reducing emissions. Our digital-first approach is not only about reducing our own carbon footprint - it's about empowering leading organisations to transition to more sustainable governance models.

Lumi Global Decarbonisation Vision: Leading the Future of Sustainable Corporate Governance

Our Decarbonisation strategy seamlessly integrates business growth, innovation, and sustainability, reinforcing our position as a leader in our industry. Our commitment to Net Zero by 2050 aligns with European climate goals and is built on practical, scalable initiatives that enhance both environmental impact and corporate success.

Key Elements Of Our Sustainability Transition Plan

- A phased transition to Net Zero by 2050, balancing business expansion and Decarbonisation.
- Strategic actions that align with industry-leading climate commitments.
- Key performance indicators (KPIs) to track and drive meaningful progress.

This document presents our clear, actionable roadmap, outlining **Five Strategic Pillars**, each designed to create measurable progress toward a low-carbon future. Our approach is both ambitious and achievable, ensuring that sustainability becomes a catalyst for innovation and long-term resilience. Our transition plan is built on practical, scalable initiatives that balance growth, innovation, and environmental responsibility.

This Decarbonisation Plan has been developed to **align with the Science-Based Targets initiative (SBTi)**, and follows UK government standards, including PPN 06/21 and SECR (Streamlined Energy and Carbon Reporting) guidelines. It outlines Lumi Global structured approach to achieving Net Zero by 2050, following best practices in carbon reduction, emissions tracking, and reporting. Our strategy is focusing on rapid and deep emissions reductions across Scope 1, 2, and 3, with a clear pathway to Net Zero by 2050. While Scope 4 avoided emissions are not included in our official Net Zero calculations, they play a vital role in our broader environmental impact. Lumi Global will continue to integrate SBTi-aligned reduction targets within its operational and supply chain decarbonisation efforts, ensuring long-term resilience and measurable progress.

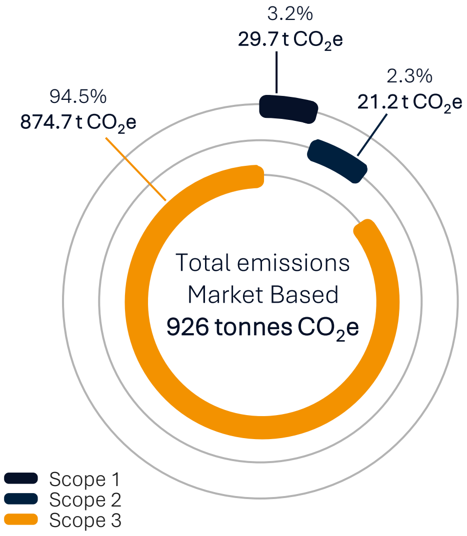
Three-Phase Net Zero Commitment

- **Near-Term** (2025-2030): Establishing strong sustainability foundations, increasing renewable energy adoption, and integrating emissions tracking.
- **Mid-Term** (2030-2040): Scaling carbon reduction across supply chains, operations, and digital governance solutions.
- **Long-Term** (2040-2050): Achieving full Net Zero execution, reinforcing Lumi's leadership in sustainable digital transformation.

Current Emissions Footprint (2024 As Baseline Year)

Understanding our carbon footprint is the first step toward meaningful action. As Lumi Global continues to expand its operations and transition to proprietary technology, the company remains committed to tracking, reducing, and mitigating emissions across all scopes. Our GHG Scope 3 emissions present the biggest challenge, but also the greatest opportunity for impact, as supply chain engagement and digital transformation will be key to our strategy.

Lumi Global Carbon Footprint 2024 (Market Based)[1]



In 2024, we have taken significant steps to enhance the accuracy and completeness of our GHG emissions inventory, aligning with best practices in international climate reporting. The latest assessment delivers the most thorough analysis of Lumi Global direct (GHG Scope 1), indirect (GHG Scope 2), and value chain (GHG Scope 3) emissions, covering nearly all aspects of the company global footprint, setting 2024 as the baseline year. While Scope 3 emissions remain an evolving area, this assessment marks a decisive step toward full transparency and accountability.

Key improvements in 2024 emissions tracking:

- Enhanced GHG Scope 2 reporting, using a market-based methodology to reflect Lumi's growing share of renewable energy procurement. Location-based emissions have been reported in *Exhibits 1*.
- Expanded GHG Scope 3 coverage, incorporating detailed breakdowns of employees commuting, business travel, logistics emissions, IT and cloud infrastructure, purchased goods and services, leased assets (no operational control) and waste.
- Refined data collection processes, ensuring a more granular, region-specific approach to emissions calculations, in accordance with SBTi.

GHG Scope 4 Avoided Emissions:

Avoided emissions refer to the indirect emissions reductions enabled by a company's products or services. They indeed reflect the carbon savings enabled by our technology-driven platform and services, which facilitate virtual participation and digital voting for AGMs and elections globally. By replacing in-room meetings and elections with the Lumi platform, organisations can significantly reduce their travel-related emissions and paper usage, contributing to a more sustainable governance model.

- 336,000+ participants attended **AGMs** virtually in 2024, eliminating the need for travel and **reducing emissions** by an estimated **15.1 tonnes of CO_2e**.
- Out of 4.6 million eligible participants, **Electa** facilitated digital voting for approx. 1 million voters, resulting in an estimated **13.4 tonnes of CO_2e avoided.**[2]

[1] For further details, please refer to *Exhibits 1* and *Exhibits 2*.

Decarbonisation Timeline: Net Zero by 2050

Three-Phase Net Zero commitment roadmap designed to be challenging but achievable, ensuring Lumi remains aligned with climate regulation while continuing delivering best-in-class business value and environmental impact.

Near-Term

Laying the foundation for sustainable transition to Net Zero **by 2030**

Mid-Term

Scaling up Decarbonisation with CO_2 emissions reduction **by 2040**

Long-Term

Achieving Net Zero emissions **by 2050**

2050

Lumi Global Three-phase Decarbonisation roadmap provides a structured, scalable approach to achieving **Net Zero by 2050**, balancing business growth with meaningful carbon reductions.

- **Phase 1 – Near-Term** (2025-2030) focuses on building a strong foundation, increasing renewable energy use, reducing business travel emissions, and engaging suppliers in sustainability efforts. Targets and actions have been defined according to SBTi guidelines and the 1.5° pathway.
- **Phase 2 – Mid-Term** (2030-2040) accelerates progress by scaling renewable energy adoption, cutting supply chain emissions, and implementing high-quality carbon removal solutions.
- **Phase 3 – Long-Term** (2040-2050) delivers full Decarbonisation, eliminating IT and supply chain emissions, remove all unavoidable residual emissions, and maximizing GHG Scope 4 avoided emissions[1] through digital solutions. All in compliance with SBTi guidelines.

This roadmap is fully aligned with the Lumi Global five strategic pillars to Net Zero, ensuring a comprehensive, integrated approach to Decarbonisation. The following sections detail how each pillar supports this transition.

[1]GHG Scope 4 avoided emissions cannot be counted as carbon offsets in Net Zero calculations under current Greenhouse Gas Protocol and SBTi standards.

The Five Pillars To Net Zero

1
Energy Transition & Operational Efficiency

2
Supply Chain & Logistics Decarbonisation

3
Digital Transformation & Scope 4 Avoided Emissions

4
Carbon Removals & Residual Emissions Management

5
Governance, Monitoring & Reporting

Lumi Global Decarbonisation Journey is built on five strategic pillars, ensuring a structured, scalable, and impactful transition to Net Zero by 2050. These pillars focus on reducing operational emissions, optimizing resources, leveraging digital solutions, engaging responsible partners, and ensuring transparent reporting. By integrating clean energy, sustainable procurement, and data-driven accountability, Lumi Global is minimizing its footprint while driving corporate sustainability at scale. The Five Pillars have been designed to be fully compliant with SBTi and follow PPN 06/21 and SECR guidelines.

1. Energy Transition & Operational Efficiency

We are accelerating the transition to low-carbon operations, focusing on full fleet electrification by 2030 (GHG Scope 1) and achieving 90% renewable energy adoption by 2050 (GHG Scope 2). By reducing operational emissions, Lumi Global strengthens its commitment to sustainable growth while maintaining business expansion, scalability, and compliance with SBTi Net Zero guidance.

Lumi Global is committed to reducing direct and indirect emissions by transitioning to clean energy solutions and low-emission transportation. This pillar focuses on reducing GHG Scope 1 emissions through fleet electrification and cutting GHG Scope 2 emissions by increasing renewable energy adoption.

GHG Scope 1 – Fleet Electrification

- Lumi currently operates 28 vehicles worldwide. By 2030, the entire fleet will be fully electric, significantly reducing fuel-related emissions.
- This will be supported by vehicle procurement strategies aligned with low-carbon policies.

GHG Scope 2 – Renewable Energy Transition

- While achieving 100% renewable energy remains challenging, market evolution and scalability could enable Lumi to reach 90% by 2050.
- Key actions include the introduction of corporate renewable energy procurement policies, office energy efficiency improvements, and engagement with landlords to push renewable energy sourcing.

Lumi Global energy consumption and emissions reductions will be monitored and reported annually in compliance with SECR regulations.

KPIs for Pillar 1 success

1. Percentage of electric vehicles in fleet
2. Percentage of renewable energy usage

2050 Targets

1. 100% electric fleet
2. 90% renewable energy

Near-Term

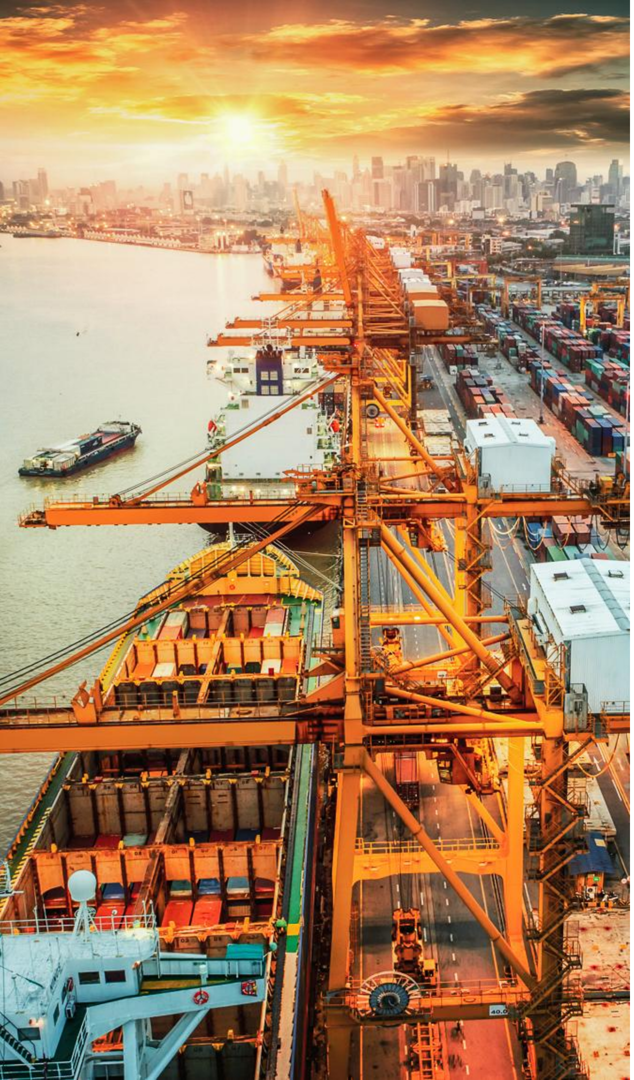
100% electric vehicles
50% renewable energy

Mid-Term

100% electric vehicles
80% renewable energy

Long-Term

100% electric vehicles
90% renewable energy



2. Supply Chain & Logistics Decarbonisation

We are committed to reducing GHG Scope 3 emissions by optimising logistics, reducing business travel, and embedding low-carbon procurement strategies across global operations. Despite projected business growth, we target 90% Scope 3 emissions reduction by 2050 through smart decarbonisation and service digitisation.

GHG Scope 3 represents the largest share of our carbon footprint, primarily driven by logistics, IT infrastructure, business travel, and employees commuting. As Lumi scales globally, reducing these emissions becomes critical. The most effective opportunity lies in supplier engagement and the digitisation of operations.

Key actions to reduce Scope 3 emissions[1]:

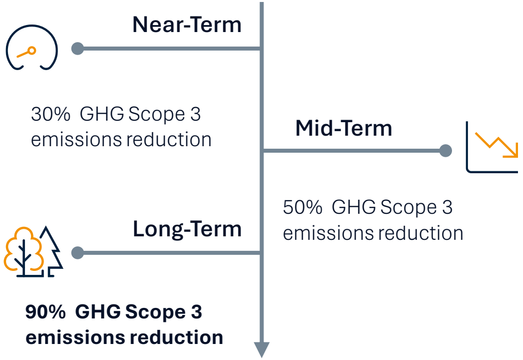
- **Sustainable procurement**: Prioritise suppliers based on emissions performance and logistics choices through sustainability criteria. Lumi Global established an ***Evaluation Framework for Supplier Selection*** to foster long-term partnerships only with vendors aligned with our Net Zero ambitions.
- **Optimised IT & cloud infrastructure**: Lumi is transitioning from a third-party product platform to a proprietary solution hosted on Microsoft Azure. This represents the most significant Near-Term decarbonisation initiative, as it allows full centralisation and consolidation of digital infrastructure and greater control over the carbon footprint of IT operations. Additional actions include the selection of low-carbon cloud providers, as well as improving the efficiency of IT hardware and software systems across the organisation.
- **Business travel optimisation**: Accelerating adoption of hybrid and virtual AGMs and Elections digital service solutions globally to reduce in-room attendance and associated travel requirements.
- **Employee commuting initiatives**: Encouraging public transport use, remote work policies, and cycle-to-work schemes to shift commuting behaviour toward low-emission modes.

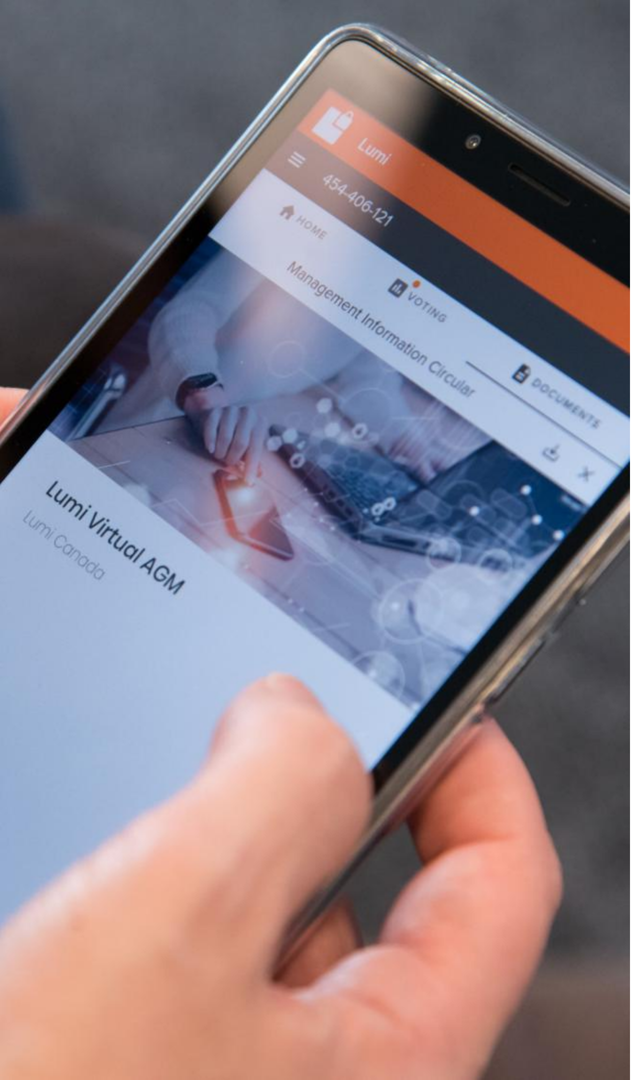
KPIs for Pillar 2 success

Percentage reduction in Supply Chain Scope 3 emissions

2050 Targets

90% reduction





3. Digital Transformation & GHG Scope 4 Avoided Emissions

Our digital technology reduces the carbon footprint of corporate meetings and elections by minimizing travel and eliminating paper-based voting. Lumi Global aims at enhancing participation and supporting democratic engagement through digitization, although GHG Scope 4 cannot be counted as part of the Net Zero journey.

Even though GHG Scope 4 avoided emissions cannot be considered to offset carbon emissions under the current Greenhouse Gas Protocol and SBTi standards, this pillar represent a key element of our environmental strategy. Lumi Global is in a unique position where our core technology solutions actively reduce emissions by enabling remote AGMs and elections, eliminating thousands of tons of CO_2 annually. In 2024, 75% of hosted meetings incorporated virtual participation (46% fully virtual, 28% hybrid). By 2050, Lumi aims to avoid 155+ metric tons of CO_2 emissions, driven by:

Expanding virtual participation on Lumi platform

- Increasing the number of meetings hosted on Lumi platforms, as part of the revenue growth plan.
- Driving higher digital adoption, with 90% of the meetings hosted digitally (hybrid or fully virtual).
- Enhancing virtual attendance, reducing in-person participation.

Scaling participation in digital scheduled elections

- Growing from ~1 million to 5+ million voters annually, aligned with Lumi's expansion.
- Enhancing voter engagement and turnout, reducing reliance on in-person voting.

KPIs for Pillar 3 success

Kg of CO_2e Avoided Emissions

2050 Targets

155+ tonnes CO_2e

Near-Term

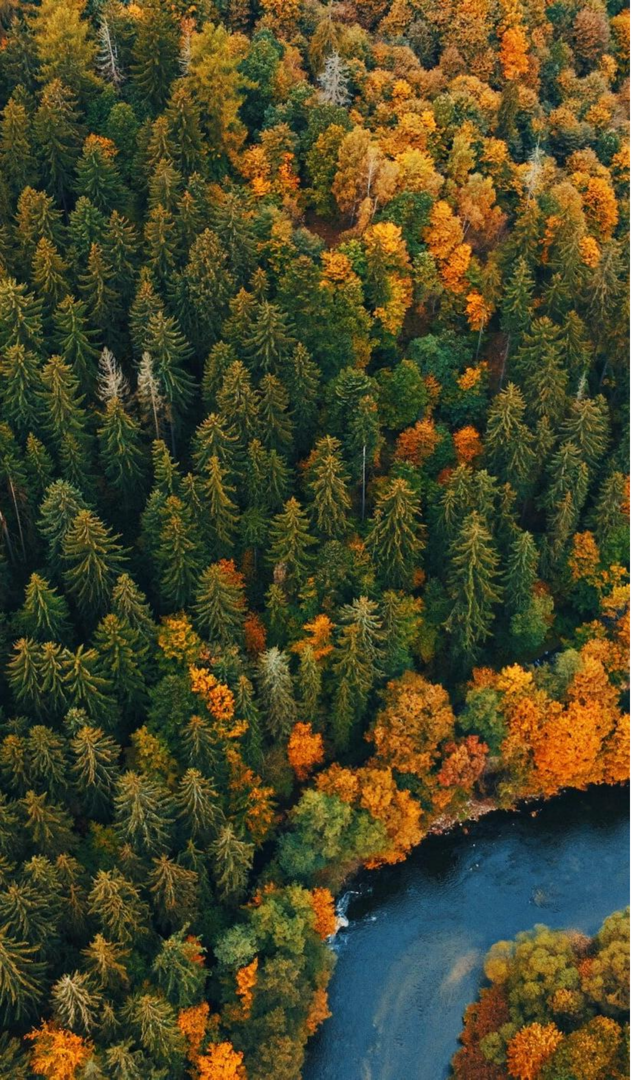
52 tonnes CO_2e avoided

Mid-Term

103 tonnes CO_2e avoided

Long-Term

155+ tonnes CO_2e avoided



4. Carbon Removals & Residual Emissions Management

We are committed to neutralise unavoidable emissions by 2050 leveraging permanent high-quality carbon removal solutions, including nature-based sequestration and technology-driven solutions in line with SBTi.

While we prioritise direct emissions reductions, some residual emissions will remain due to business travel, office operations, and technology infrastructure. This pillar ensures that **by 2050,** all unavoidable emissions will be fully neutralised through **permanent carbon removals**, in line with SBTi best practices. Lumi Global will invest in permanent solutions, ensuring only scientifically recognised removal projects contribute to our Net Zero achievement. Carbon Removal Strategy:

Nature-Based Solutions (Near-Term)

- Supporting reforestation, soil carbon sequestration, wetland restoration to enhance carbon absorption.
- Prioritising projects that offer long-term carbon storage and biodiversity co-benefits.

Technology-Driven Carbon Removals (Mid-Term)

- Investing in Direct Air Capture (DAC) and Bioenergy with Carbon Capture & Storage (BECCS) for permanent CO_2 removal.
- Exploring mineralisation techniques to lock carbon in stable geological formations.

No general carbon offsets (e.g., renewable energy certificates, avoided deforestation) used for Net Zero.

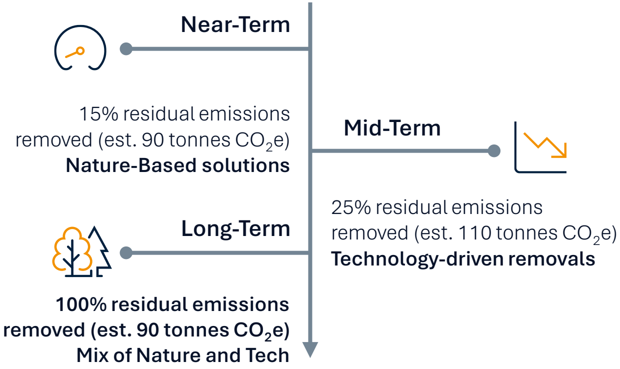
SBTi Compliance: Lumi Global will only use removals for the final 10% of residual emissions, ensuring that Net Zero is achieved through real reductions first.

KPIs for Pillar 4 success

Percentage of residual unavoidable emissions removed through verified programs

2050 Targets

100% unavoidable emissions removed



5. Governance, Monitoring & Reporting

Ensure full transparency and accountability by aligning Lumi Global sustainability reporting with global best practices and regulatory frameworks, ensuring sustainable growth without increasing environmental footprint.

Sustainability is not just about reducing emissions; it demands clear, accountable, and transparent reporting. Lumi Global is committed to continue **guaranteeing 100% ESG reporting compliance**, providing stakeholders with full transparency.

To stay ahead of evolving ESG regulations, Lumi Global is planning to implement a **Regulatory Monitoring & Compliance Framework** to continuously assess and adapt to new policies. This includes:

- Biannual reviews of CSRD, EU Taxonomy, and SECR climate disclosure updates.
- Proactive industry engagement to anticipate regulatory shifts.
- Governance updates to align reporting with the latest standards.

Lumi Global will report annual carbon footprint updates[1]. In addition, this Decarbonisation plan will be published on Lumi Global website for full accessibility.

By 2050, Lumi Global will achieve zero carbon intensity, demonstrating that business growth and sustainability can successfully coexist. This requires ongoing optimisation, enhanced energy efficiency, and responsible offsetting of unavoidable emissions. **Carbon intensity will serve as our north star KPI**, ensuring measurable and sustained progress.

KPIs for Pillar 5 success

1. Carbon intensity per revenue
2. Carbon intensity per employee

2050 Targets

1. 0.0 Kg CO_2/£ revenue
2. 0.0 Kg CO_2/headcount

Near-Term

<0.012 kg CO_2e/£ revenue
<1800 kg CO_2e/headcount

Mid-Term

< 0.005 kg CO_2e/£ revenue
<700 kg CO_2e/headcount

Long-Term

0.0 kg CO_2e/£ revenue
0.0 kg CO_2e/headcount

[1]In accordance with PPN 06/21 requirements.

Key Metrics & KPIs For Measuring Progress

Lumi Global is committed to tracking sustainability progress with transparency and accountability. Using a centralised dashboard, we align our performance metrics with industry-leading standards, including the SBTi. This ensures a structured, credible, and measurable pathway to achieving Net Zero by 2050.

Tracking Progress Towards Net Zero

This section provides a comprehensive overview of the key performance indicators established across our Five Pillars to Net Zero, outlining our 2050 sustainability targets alongside intermediate milestones.

To ensure visibility, accuracy, and comparability over time, all progresses will be tracked in a centralised dashboard, developed in alignment with SBTi Net Zero standards. This will provide a comprehensive view of our overall emissions trajectory, supporting transparent decision-making and enabling data-driven strategies.

Additionally, the detailed evolution of emissions for each individual element will be monitored, compared against reduction targets, and regularly assessed for progress.

For clarity, in full compliance with the SBTi Net Zero Standard guidelines, GHG Scope 4 avoided emissions have not been considered as part of the KPIs calculations and definition of the targets. However, they have been reported in this section as they remain a core pillar of Lumi Global digitization strategy and value chain sustainability impact.

Annual Tracking & Reporting Transparency

Additionally, Lumi Global will publicly report annual emissions data and progress updates on its website, ensuring full transparency and alignment with industry best practices and regulatory requirements.

Lumi Global will rigorously track and report on these KPIs annually, ensuring continued progress, alignment with evolving ESG regulations, and reinforced leadership in corporate sustainability and responsible growth.

KPIs	Pillar	Unit of measure	Baseline 2024	Target 2030 Near-Term	Target 2040 Mid-Term	Target 2050 Long-Term
Full electric vehicles share	1	%	0%	100%	100%	100%
Renewable energy share	1	%	33%	50%	80%	90%
Supply Chain emissions reduction	2	%	0%	-30%	-50%	-90%
Avoided emissions	3	tonnes CO_2e/year	29	52	103	155+
Carbon Removals	4	% (tonnes CO_2e/year)	0% (0)	15% (90)	25% (110)	100% (90)
Carbon intensity per revenue	5	kg CO_2e/£ revenue	0.045	<0.012	<0.005	0.00
Carbon intensity per employee	5	kg CO_2e/headcount	5,940	<1800	<700	0.00
Total emissions	All	tonnes CO_2e/year	926	623	442	90
Total emissions net of removals	All	tonnes CO_2e/year	926	530	332	0

Why This Matters:

- Clear, quantifiable KPIs ensure transparency and credibility.
- Alignment with industry standards reinforces Lumi Global leadership and adherence in sustainable business practices.
- Annual carbon footprint disclosures will track progress, offering transparency to investors and stakeholders.

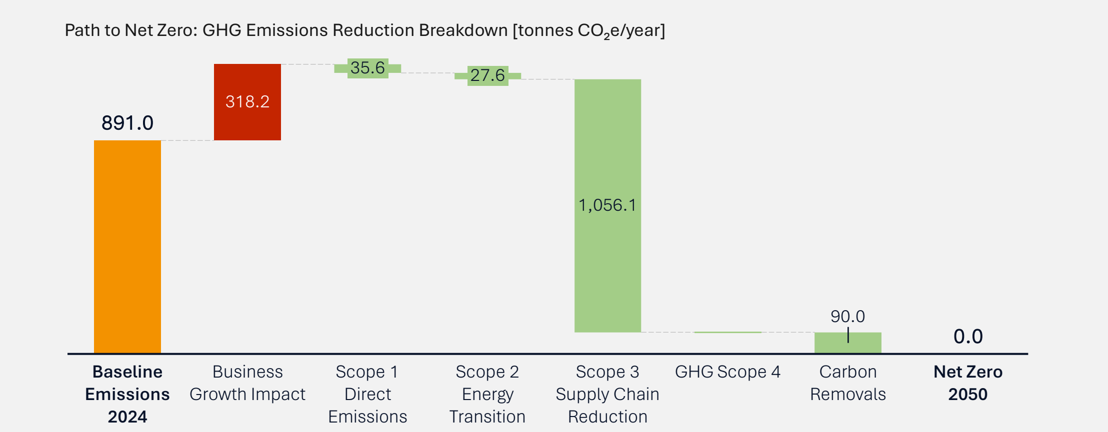
Carbon Footprint Transformation: From Baseline To Net Zero 2050

The chart below illustrates the impact of our Decarbonisation strategy on the bridge from Baseline Emissions to Net Zero, demonstrating how emissions will initially rise due to expansion before steadily declining through targeted reduction measures. The detailed list of actions focused on achieving Near-Term emissions targets is available in *Exhibits 4* section.

Emissions Growth: As Lumi expands, operational growth in logistics, IT infrastructure, and supply chain activities will lead to an initial increase in emissions. However, Lumi's decarbonisation roadmap ensures a science-based pathway to Net Zero, aligning with SBTi standards by cutting emissions across all scopes.

Emissions reductions are driven by the Five Pillars:

- **Renewable Energy Transition**: Scope 1 emissions will be fully eliminated by 2030 through the complete transition to an electric fleet. By 2050, 90% of Lumi's electricity consumption will come from renewable sources, significantly reducing Scope 2 emissions.
- **Supply Chain Decarbonisation**: Reducing Scope 3 emissions by optimising logistics operations, promoting digital solutions, engaging suppliers in sustainable procurement, and minimising IT and server-related emissions through energy-efficient infrastructure and cloud optimisation.



Carbon Removals

While we are committed to minimising our emissions footprint, we estimate that approximately 10% of the emissions remain unavoidable. To achieve full Net Zero, we will implement a science-based carbon removal strategy that favours permanent removals:

- **Near-Term** (2030): Investment in nature-based solutions, including reforestation, wetland conservation, and blue carbon projects.
- **Mid-Term** (2040): Expansion of technology-driven removals such as Direct Air Capture (DAC) and Bioenergy with Carbon Capture and Storage (BECCS).
- **Long-Term** (2050): High-quality carbon removals will neutralise any remaining emissions, ensuring full Net Zero compliance.

GHG Scope 4 – Avoided Emissions

Lumi Global continues to drive climate impact beyond its own footprint by enabling clients to reduce travel emissions through meetings digitisation. While these avoided emissions are significant, they are not included in the Net Zero calculations, in line with SBTi Net Zero standard and sustainability guidelines.

Lumi Global will prioritise direct emissions reductions before applying removals, ensuring that all feasible decarbonisation actions are taken before neutralising residual emissions.

Creating Sustainable Financial Value Though Emissions Reduction

Decarbonisation actions as growth drivers, efficiency, and financial performances when embedded in value creation.

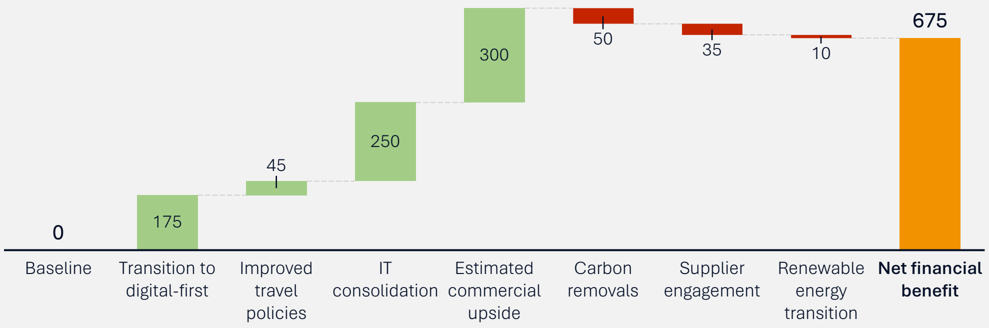
Lumi Global decarbonisation journey is designed not only to meet environmental targets but also to unlock measurable operational and financial value. By aligning emissions reduction with business transformation, Lumi is creating a leaner, more resilient organisation.

Sustainability drivers for financial performance:

- **Transitioning to digital-first**: expected 5% Gross Margin improvement as virtual AGMs significantly reduces the need for local freelancers, cuts logistics costs, lowers spend on in-room meeting equipment for a cost-efficient operating model.
- **Improved travel policies**: estimated 1% EBITDA improvement in Near-Term from reduced non-client-related business travel resulted generating operational savings while aligning with emission reduction Net Zero targets.
- **IT Consolidation**: expected £250-500k annual cost reduction to be obtained in the Near-Term horizon from the Lumi Global streamlined IT infrastructure, reduced reliance on decentralized third-party vendors, and optimised digital performance.
- **Commercial Upside from ESG Leadership**: While harder to quantify, we expect that alignment with the highest sustainability standards will consolidate the current client base, and strengthen the Lumi Global brand to attract more blue-chip clients and support organic revenue growth. The estimated Near-Term impact is in the region of £300-500k.

Together, these outcomes demonstrate that decarbonisation can drive profitability, resilience, and competitive advantage rather than just a cost centre.

Financial impact of carbon reduction actions [£'000]



Costs and investments in sustainability

While the benefits are clear, we expect upfront and ongoing costs of achieving Net Zero offsetting some of the financial benefits:

Permanent Carbon Removals: To neutralise the calculated 90–100 tonnes of CO_2e annually, we expect to invest in permanent high-quality removals (e.g. DAC, BECCS) at a rate of £300–£600 per ton, resulting in an estimated £27-60k annual in offsetting costs by 2050.

Supplier Engagement: Implementing the Supplier Evaluation Framework and supporting suppliers to decarbonise will require internal coordination, training, and resource allocation.

Renewable Energy Transitions: Where Lumi controls energy procurement, switching to renewable energy may come at a premium in certain regions.

Conclusions & Call To Action

The path to Net Zero by 2050 is not just a regulatory requirement, it is a strategic opportunity for Lumi Global to redefine leadership in its industry. Lumi Global commitment to Decarbonisation is embedded in its core business strategy, ensuring that sustainability becomes a growth driver, not a limitation.

This plan is not static. It will evolve based on emerging innovations, business expansion, and external environmental policies. Lumi Global is not only committed to reducing its own carbon footprint but also to enabling thousands of organisations worldwide to transition to low-carbon governance models through our digital AGM and election solutions.

Call to Action

- **For Investors**: Lumi Global is committed to delivering both strong financial performance and ESG excellence, ensuring long-term value creation.
- **For Clients**: Partnering with Lumi Global means adopting cutting-edge technology that actively reduces carbon emissions, improving sustainability credentials.
- **For Employees & Stakeholders**: Lumi Global commitment to Net Zero fosters an innovation-driven, environmentally responsible corporate culture that aligns with future market expectations.

Declaration and CEO Sign-off

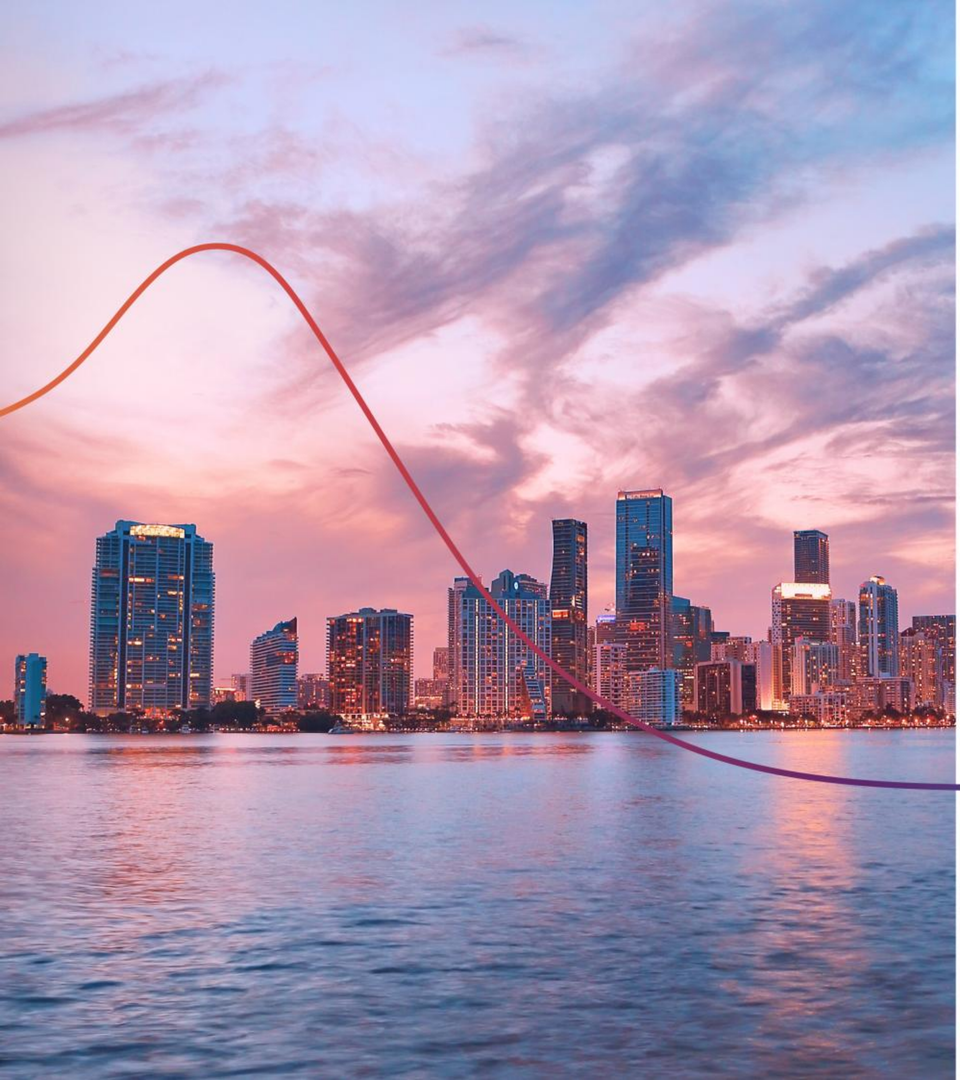
This **Decarbonisation Plan** has been developed in line with the **Science Based Targets initiative** (**SBTi**) framework and recognised UK sustainability reporting standards, incorporating best practice guidance for Carbon Reduction Plans.

Emissions have been measured, reported, and recorded in line with the Greenhouse Gas (GHG) Protocol corporate standard. This plan outlines Lumi Global structured approach to **achieving Net Zero by 2050**, ensuring transparency, accountability, and alignment with UK sustainability requirements. Lumi Global aims to achieve Net Zero by reducing emissions by 90%, with the remaining 10% being neutralised through permanent, high-quality carbon removals. Moreover, Lumi Global commits to reduce absolute Scope 1 and 2 GHG emissions 50% by 2030 from a 2024 base year, and Scope 3 emissions 30% by 2030, in line with a 1.5°C trajectory.

This Decarbonisation Plan has been **reviewed and formally approved by the Board of Directors and the Senior Leadership Team**. It represents the Lumi Global long-term commitment to reducing carbon emissions while supporting sustainable business growth and maintaining alignment with UK Net Zero targets and regulatory frameworks.

Signed on behalf of Lumi Global

Richard Taylor
Chief Executive Officer
28/04/2025



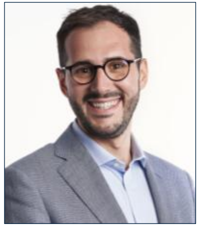
WE'VE SET A SCIENCE-BASED TARGET

SME pathway

SCIENCE BASED TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Author Of This Document



Davide Lispi

Head of Strategy & Corporate Development
Lumi Global


Real-Time
Project
Overview
Statistics
Total amount
1.1337.217
Quantity
51002
Grow
23%
Dowloads
27.315

Exhibits

Exhibits 1

2024 Baseline Carbon Footprint

Carbon emissions source	Scope	Location-based footprint [t CO_2e]	Market-based footprint [t CO_2e]	Emissions methodology
Transport fuel in company vehicles	1	29.7	29.7	Direct monitoring
Electricity consumption	2	38.1	21.2	Direct monitoring
Purchased goods & services	3 - Category 1	120.1	120.1	Spend-based
IT and servers	3 - Category 2	196.5	196.5	Spend-based
Fuel- and energy-related activities	3 - Category 3	10.7	10.7	Estimated
Upstream Transportation & Distribution	3 - Category 4	304.4	304.4	Spend-based
Waste generation	3 - Category 5	2.4	2.4	Estimated
Business travel	3 - Category 6	71.7	71.7	Activity-based: Based on the number of events supported in 2024
Employee Commuting	3 - Category 7	92.0	92.0	Activity-based: Employees survey run in January 2025
Upstream Leased Assets	3 - Category 8	77.0	77.0	Estimated
Total		**942.5**	**925.6**	

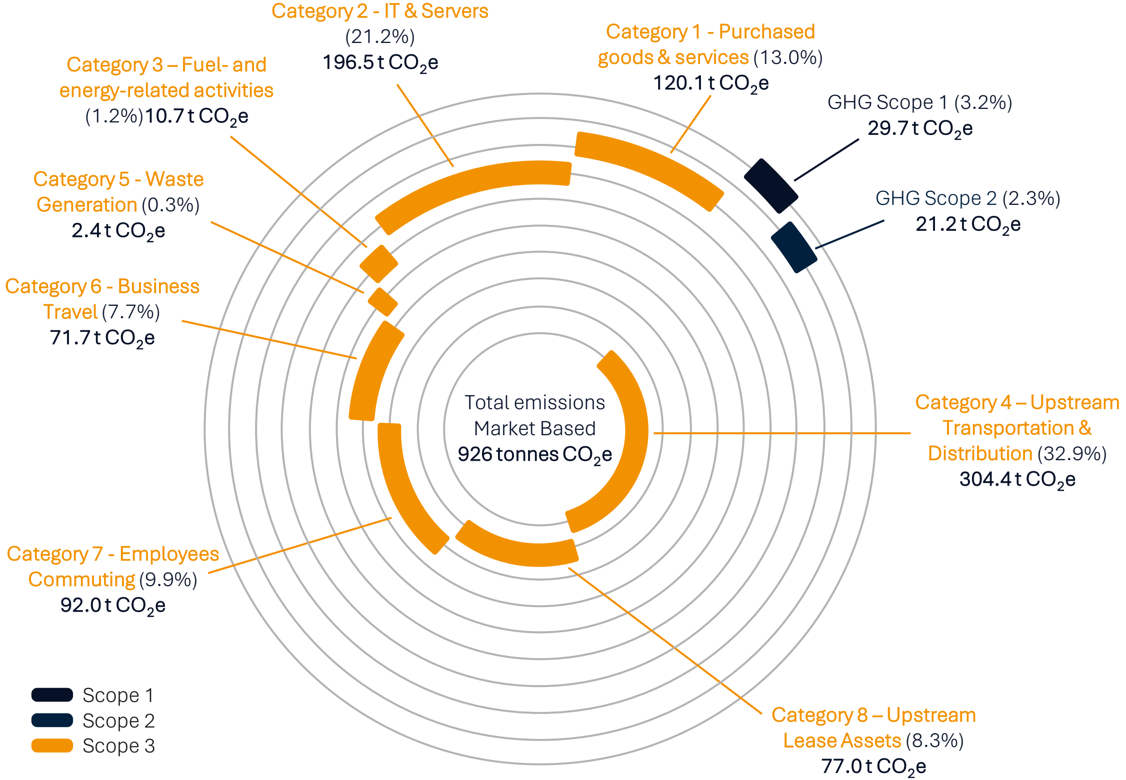
The table does not include carbon emissions related to Assembly Voting ApS (Denmark and Spain), as the business was acquired on 19 December 2024, and its emissions have not been incorporated into the baseline calculations and associated KPIs (i.e., carbon intensity per revenue). This exclusion includes all operational emissions from Assembly Voting, such as those associated with the two company cars it leases or the energy consumption. Future reporting will integrate these emissions as part of Lumi Global overall footprint.

Lumi Global Scope 1 and 2 emissions have been reported in line with **SECR guidelines**, and the relevant subset of Scope 3 emissions has been disclosed following the **Corporate Value Chain (Scope 3) Standard**. Where applicable Scope 3 categories are not included, this is due to their irrelevance to Lumi Global operations.

Hotel stay or accommodation (Category 6) and home-working emissions (Category 7) are outside minimum boundary for reporting as per GHG Protocol. Hence, they have not been included in the main GHG Inventory.

Exhibits 2

Lumi Global GHG Scope 3 Categories (Market Based)



Understanding GHG Scope 1, 2, and 3 Emissions:

Scope 1: Emissions the organisation makes directly. This is typically related to running energy assets at facilities. For Lumi Global, GHG Scope 1 is related to operating vehicles, as we currently operate 28 vehicles (which are all leased with full operational control)[1].

Scope 2: Emissions the organisation makes indirectly. For Lumi Global, GHG Scope 2 is related to energy consumption in building facilities where the company has full operational control.

Scope 3: Emissions not directly associated with the organisation, but for which the company is indirectly responsible for through the value chain. For Lumi Global, the main categories are:

- **Upstream**: employees commuting, business travel, waste generation, emissions from data centres, cloud computing and third-party IT infrastructure, leased assets (office locations with no operational control), and - finally - purchased goods and services associated with the delivery of our services. Upstream transportation and waste from operations are not relevant categories. Emissions from logistics (Category 4) includes transportation and distribution services for which Lumi Global arranges shipments with suppliers (e.g., supporting clients with hardware delivery for AGMs and other in-room or hybrid events) and later recharges the clients.

[1]Including two vehicles operated in the recently acquired Danish operations.

Exhibits 3

Lumi Global Geographical Footprint 2024

Lumi Global currently operates in 14 countries, with a strong international presence spanning Europe, North America, the Middle East, Africa, and the Asia-Pacific region. As part of our continued expansion, we are in the process of establishing a legal entity in Spain, where we already have four employees working through Lumi Denmark. This will bring our total number of operating countries to 15, further strengthening our global reach.

The global headquarter is in the United Kingdom, Liphook (Hampshire), and we have a satellite office in central London. Our locations include Canada (Lumi Experience venues operating in Calgary, Montreal, and Toronto), the United States (Minneapolis), France (Paris), the Netherlands (Utrecht), Belgium (Brussels), Germany (Nuremberg), Italy (Milan), the United Arab Emirates (Dubai), South Africa (Cape Town and Johannesburg), Singapore, Hong Kong, Australia (Sydney and Melbourne), and Denmark (Copenhagen) which has been added to the group in December 2024 through the acquisition of Assembly Voting ApS.

We plan to open a new office in Spain (Barcelona) by the second half of 2025. As of January 2025, Lumi Global has 16 office space location and 3 Lumi Experience Venues for client meetings and events. We employ approximately 170 people worldwide, enabling us to provide innovative technology solutions and services to clients across multiple markets.

Exhibits 4

Near-Term Actions To Execute The Decarbonisation Journey

Carbon Emission Source	Scope Category	Data	Staff	Technology	Systems
Transport fuel in company owned vehicles	**Scope 1**	Monthly mileage reports per vehicle leased	Admin / Local office leads		Mileage tracking, consolidate lease schedule and begin EV transition according to leases expiry dates.
Electricity consumption	**Scope 2**	Meter readings + utility invoices + landlord energy disclosure (Reports will use Market-Based approach)	Admin / Local office leads	Meter readings	Switch to renewables where bills are under Lumi control (France to switch in September 2025);
Purchased goods & services	**Scope 3 – Category 1**	Supplier disclosure and engagement	Operations / Finance	Evaluation Framework tools	Launch Evaluation Framework for Supplier Selection and adopt sustainability in procurement
IT & servers	**Scope 3 – Category 2**	Microsoft Azure cloud usage reports and CO_2e emissions report	IT	Microsoft Azure analytics	Full migration to Azure platform, consolidate infrastructure, select low-carbon emissions providers
Fuel- and energy-related activities	**Scope 3 – Category 3**		Admin / Local office leads		Reduction driven by transitioning the fleet to electric vehicles and removing fuel fossil energy and electricity.
Upstream Transportation	**Scope 3 – Category 4**	Spend-based tracking	Operations	Internal finance systems; Monday.com	Prioritise low-emission modes, apply Evaluation Framework for Supplier Selection.
Waste generation	**Scope 3 – Category 5**	Implement office waste direct monitoring	Admin / Local office leads		Improve recycling policies and promote responsible practices to reduce total waste generation
Business travel	**Scope 3 – Category 6**	Travel tracking process to monitor flights, trains and car usage launched in January 2025	Local finance staff or Local Admin staff	Travel expense system + new travel tracking Excel sheet	Shift from estimation to direct monitoring in 2025; reduce non-client travel; prioritise virtual meetings
Employee Commuting	**Scope 3 – Category 7**	Annual employee commuting survey	HR	Online survey platform through our HR system Hi Bob	Promote public transport, enhance hybrid working policies and cycle-to-work schemes.
Upstream Leased Assets	**Scope 3 – Category 8**		Admin / Local office leads		Negotiate with landlords to switch to renewable sources. In parallel, transition to fully controlled offices.